

## General Assembly

## Raised Bill No. 973

January Session, 2009

LCO No. 3628

*	SB00973CE	031209	*
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Referred to Committee on Commerce

Introduced by: (CE)

## AN ACT CONCERNING THE DEFINITION OF MEDIAN INCOME IN ENTERPRISE ZONES FOR ASSESSMENT PURPOSES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (b) of section 32-71 of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective from
- 3 passage):
- 4 (b) Any fixed assessment on any residential property shall cease if:
- 5 (1) For any residential rental property, any dwelling unit in such
- 6 property is rented to any person whose income exceeds two hundred
- 7 per cent of the median [family] income, [of the municipality] as
- 8 determined by the United States Department of Housing and Urban
- 9 Development, for the area in which the municipality containing the
- 10 residential rental property is located; or (2) for any conversion
- 11 condominium declared after the designation of the enterprise zone,
- any unit is sold to any person whose income exceeds two hundred per
- 13 cent of the median [family] income, [of the municipality] as
- 14 determined by the United States Department of Housing and Urban
- 15 Development, for the area in which the municipality containing the
- 16 <u>residential rental property is located.</u>

This act sha sections:	all take effect as follov	s and shall amend the following
Section 1	from passage	32-71(b)

**CE** Joint Favorable